

HARDSHIP COMMITTEE REPORT

Friday, October 3, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, October 3, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Department of Revenue
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2014-10-66: Participant is requesting a full distribution of his account balance of \$3,680 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted. Participant provided documentation showing amount owed.

APPLICATIONS REVIEWED

Case No. 2014-10-63: Participant is requesting a full withdrawal of her account balance of \$1,202.29 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2014-10-64: Participant is requesting a full withdrawal of his account balance of \$13,901.84 for medical expenses and eviction.

The Hardship Committee approved a partial distribution in the amount of \$7,898.96 based on documentation submitted for medical expenses and eviction.

Case No. 2014-10-65: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$20,392 for medical expenses and mortgage payments.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted for medical expenses and mortgage payments that are in default.

Case No. 2014-10-67: Participant is requesting a partial distribution in the amount of \$5,000 of his account balance of \$21,028 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted for mortgage payments that are in default.

Hardship Committee Meeting

October 3, 2014

Page 2 of 2

Case No. 2014-10-61: Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$20,294 for vehicle to prevent a loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on documentation submitted.

Case No. 2014-10-68: Participant is requesting a full distribution of his account balance in the amount of \$15,126 for medical expenses and mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$7,199.14 based on documentation submitted for medical expenses and mortgage payments. The committee has approved for additional funds based on documentation submitted for medical expenses.

Case No. 2014-10-69: Participant is requesting a partial distribution in the amount of \$14,000 of his account balance of \$30,842 for loss of income, medical expenses and mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$4,165.01 based on documentation submitted for medical expenses and mortgage payments that are delinquent.

Case No. 2014-10-70: Participant is requesting a partial distribution in the amount of \$20,000 of her account balance of \$25,500 for IRS, charge cards and mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$9,008.11 based on documentation submitted for mortgage payments that are delinquent.

October 3, 2014

Date Accepted

Susan Allsup, Administrative Assistant

October 3, 2014

Date Accepted

Virginia Burton, Secretary